



Cargo Insurance Guidelines

1) All partial losses recoverable in full irrespective of percentage:

a) If vessel, craft or cargo is lost or damaged due to:
Stranding, Sinking, Burning & Collision

**ALL
RISK**

WA

FPA

YES

YES

YES

b) If caused by:

Faults or errors in management of the vessel

YES

YES

YES

Bursting of Boilers

YES

YES

YES

Latent defect in hull or machinery

YES

YES

YES

Barratry

YES

YES

YES

Explosion

YES

YES

YES

2) Partial losses recoverable subject to agreement, but recoverable in full under all form of insurance if occurring after the happening of the perils listed under (a):

Heavy Weather

YES

YES

NO

Tempest & Lightning

YES

YES

NO

Sea Water

YES

YES

NO

3) Other losses collectible in full depending on insuring conditions:

Fresh Water & Ship Sweat

YES

NO*

NO*

Steam of Hold

YES

NO

NO

Contact with other cargo

YES

NO

NO

Improper Stowage

YES

NO

NO

Hook Damage, Mud, Grease

YES

NO

NO

Theft, Pilferage, Non-Delivery

YES

NO

NO

Leakage

YES

NO

NO

Breaking & other physical loss or damage from any external cause excluding inherent vice

YES

NO

NO

3) Losses on shore recoverable in full irrespective of percentage depending on insuring conditions if caused by:

Collision & Derailment

YES

YES

YES

Fire & Lighting

YES

YES

YES

Sling loss & Accident to conveyance

YES

YES

YES

Flood (rising navigable waters)

YES

YES

YES

Collapse, Subsidence of docks, etc.

YES

YES

YES

Earthquake, Tornados & Hurricanes

YES

YES

YES

Sprinkler leak

YES

YES

YES

Fresh water

YES

NO

NO

Hook damage, Mud & Grease

YES

NO

NO

Theft, Pilferage & Non-Delivery

YES

NO

NO

Leakage

YES

NO

NO

Breaking & other physical loss or damage from any external cause excluding inherent vice

YES

NO

NO

* UNLESS FALLING UNDER (1) ABOVE

Note: Coverage for War, Strike, Riots, and Civil Commotions is subject to an additional rate.